



**Jin Jiang International Holdings acquires
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Continuous Sino-Japanese collaboration will
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The Garden Hotel (located at 58 South Maoming Road, Shanghai) is a
Sino-foreign collaboration having been operated among Jin Jiang
International (Holdings) Co., Ltd. (“Jin Jiang International”), NOMURA China
Investment Co., Ltd., a subsidiary of Nomura Land and Building Co., Ltd.
 (“Nomura”) and Hotel Okura Co., Ltd. (“Okura”) since 1984.

Over the past 35 years, Jin Jiang International achieved great success by
sincere cooperation with Nomura and Okura. Meanwhile, the Garden
Hotel, as a window for China to expand its opening up, witnessed the
progress of reform and open in Shanghai, and became a bridge of
friendship and cultural exchange between China and Japan.

The cooperation agreement of Garden Hotel expired on March 19, 2020.
By then, Jin Jiang International acquired all the assets by enjoying 100%
equity interests of the Garden Hotel.

After amicable negotiation, for better learning exchange and common
improvement between China and Japan, Jin Jiang International will
establish a joint venture hotel management company with Nomura and
Okura to continue the cooperation on management of the Garden Hotel.
In addition, Jin Jiang International and Okura will strengthen mutual
benefit and collaboration, launching cultural exchange program, including
seeking for opportunities to manage certain hotel(s) in Japan and staff
training.

At present, the Okura Garden Hotel Shanghai is being managed and
operated in order, and the management team and staff of the Okura
Garden Hotel Shanghai are stable.

March 20th , 2020

